

**MINUTES OF THE MEETING OF THE
BUSINESS INVESTMENT PANEL
HELD ON TUESDAY, 6 OCTOBER 2020 AS A REMOTE MEETING.**

Present:

Councillor Judith Blake CBE (Chair)	Leeds City Council
Simon Wright (Deputy Chair)	Yorkshire Bank
Councillor Jane Scullion	Calderdale Council
Michael Allen	NatWest Bank
Colin Glass OBE	WGN
Jonathan King	Medusa Holdings Ltd
Marcus Mills	BigWord
Gareth Yates	Amazon

In attendance:

Neill Fishman	West Yorkshire Combined Authority
Henry Rigg	West Yorkshire Combined Authority
Janette Woodcock	West Yorkshire Combined Authority

8. Apologies for absence

Apologies received from Councillor Shabir Pandor, Councillor Alex Ross Shaw and Councillor Darren Byford.

9. Declarations of disclosable pecuniary interests

Colin Glass declared a significant interest in relation to Agenda Item 6 exempt appendices 3 and 4.

10. Exempt information - Exclusion of the press and public

RESOLVED – That in accordance with paragraph 3 of Part 1 of Schedule 12A to the Local Government Act 1972, the public be excluded from the meeting during consideration of Appendices 1,2,3 and 4 to Agenda Item 6 on the grounds that it is likely, in view of the nature of the business to be transacted or the nature of the proceedings, that if members of the press and public were present there would be disclosure to them of exempt information and for the reasons set out in the report that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

11. Minutes of the meeting of the Business Investment Panel held on 2 September 2020

That the minutes of the Business Investment Panel held on 2 September 2020 be approved and signed by the Chair.

12. Strategic Inward Investment Fund

The Panel considered a report outlining the current position regarding progress in committing grants through the Leeds City Region Enterprise Partnership (the LEP) Strategic Inward Investment Fund (SIIF).

Resolved:

- (i) That the contents of the report be noted.
- (ii) That the Panel note the progress reports outlined at paragraphs 3.2 and 4.1.

13. Business Growth Programme

The Panel considered a report outlining the current position regarding progress in committing grants through the Leeds City Region Enterprise Partnership (the LEP) Business Growth Programme (BGP).

The Panel was asked to consider application 1114171 outlined at 1.2 detailed in exempt Appendices 1 and 2 and 1115505 detailed in exempt Appendices 4 and 5 and note the update at paragraph 4.1.

The Panel discussed the two grant applications in detail.

Following consideration of the applications, it was noted that the Panel was not in agreement to the approval of application 1114171.

With regard to application 1115505, the Panel were in majority agreement to approve the application with one member requesting that their disagreement to the recommendation to approve be placed on record.

Resolved:

- (i) That the contents of the report be noted.
- (ii) That the update at paragraph 4.1 be noted.
- (iii) That grant application 1114171, detailed in exempt Appendices 1 and 2, should not be recommended for approval.
- (iv) That grant application 1115505, detailed in exempt Appendices 3 and

4, be recommended for approval.

14. Date of next meeting 8 December 2020